

Governor Whitmer is focused on growing Michigan's economy, bringing home supply chains of cars, chips, and clean energy and ensuring every community can thrive.

Announcing over 35,000 new good-paying auto jobs

- GM announced a <u>\$7 billion investment</u> in Lansing and Orion Township creating 4,000 jobs and a <u>\$2.2 billion investment</u> to build Factory Zero creating 2,000 jobs.
- Stellantis announced the <u>first new plant in Detroit</u> in nearly 30 years, creating 6,000 jobs. They also announced an <u>\$83 million investment</u> at their Dundee Engine Complex.
- Ford announced a \$1.45 billion investment creating 3,000 jobs to help produce the first-ever electric F-150. Made another \$250 million investment creating 450 jobs to boost production. Won a \$2 billion investment creating 3,200 jobs increasing capacity across several Southeast Michigan plants. Secured a \$3.5 billion investment creating 2,500 jobs building electric vehicle batteries in Marshall.
- Gotion announced a <u>\$2.3 billion investment</u> in Big Rapids creating 2,350 jobs building electric vehicle battery components.
- Our Next Energy announces <u>HQ in Novi</u> and a <u>\$1.6 billion investment</u> in Van Buren Township creating 2,112 jobs building electric vehicle batteries.
- LG Energy Solution announced a \$1.7 billion investment in Holland creating 1,200 jobs.
- Thousands more jobs in automotive manufacturing, mobility, and electrification.
- Projected to "dominate" battery manufacturing; top state for electric vehicle investments

Securing investments in chip manufacturing and clean energy

- Nel Hydrogen announced a <u>\$400 million investment</u> that will create 500 clean energy jobs as a direct result of the governor's economic mission to Norway.
- Hemlock Semiconductor announced a <u>\$375 million investment</u> creating 170 good-paying jobs at its headquarters Thomas Township.
- SK Siltron announced a \$300 million investment creating 150 jobs in Bay City.
- KLA announced a \$150 million investment creating 600 good-paying jobs in Ann Arbor.
- Wacker announced a <u>\$50 million investment</u> supporting 300 jobs to open a cutting-edge innovation center in Ann Arbor.
- Indie Semiconductor announced a \$12.5 million investment creating 180 jobs in Auburn Hills.
- Calumet Electronics announced a <u>\$6.5 million investment</u> creating 80 jobs in the Keweenaw Peninsula.

Ushering a strong economic recovery

- Worked to establish Michigan as the #1 state for energy sector job growth.
- Made Michigan a standout state for investors with better than ever bond returns.
- Ranked #1 for fastest <u>foreign direct investment</u> job growth over past 5 years.
- Ushered in <u>fastest small business growth</u> in 23 years and a <u>24% increase</u> in revenue.
- Created the <u>Strategic Outreach Attraction Reserve (SOAR) fund</u> to <u>empower Michigan to win</u> large manufacturing projects and create tens of thousands of good-paying jobs. <u>Proposed</u> a sustainable fund source for SOAR.
- Signed a <u>bipartisan tax cut, reduced tax burden</u>, and <u>increased tax flexibility</u> for small businesses, enabling them to grow and create jobs.
- Signed an executive directive to increase <u>state procurement and contracts</u> with small and geographically disadvantaged businesses.
- Created and funded the Office of Rural Development.
- Set up <u>COVID-19 economic relief programs</u> that delivered over \$240 million to small businesses, supported over 25,000 companies, and retained over 200,000 jobs.

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Cutting costs for consumers and families

- Rolled back the <u>retirement tax</u> to save 500,000 households an average of \$1,000 a year.
- Quintupled the <u>Michigan Working Families Tax Credit</u> to give over 700,000 working families an average tax refund of \$3,150.
- Proposed Pre-K for All, saving families \$10,000 a year and giving every kid a great start.
- Signed bipartisan legislation to put <u>money back in people's pockets</u> and bring down the cost of car insurance, <u>saving</u> drivers at least \$120 per car<u>in 2020</u>.
- Delivered refunds of \$400 per vehicle back in the pockets of Michigan drivers.
- Eliminated the tampon tax.
- Announced the MI Open Account Coalition offering low or no-cost financial services, saving eligible families an average of \$3,000 a year and helping them build wealth.

Paving pathways for opportunity

- Funded programs like <u>Reconnect</u>, <u>Futures for Frontliners</u>, and <u>Michigan Achievement Scholarship</u> to lower the cost of higher education for hundreds of thousands of Michiganders and get them on paths to higher education or skills training that leads to a good-paying job. <u>Proposed</u> lowering the age for participants to 21, expanding eligibility to 350,000 more.
- Invested in and <u>proposed</u> additional funding <u>Going Pro</u> to help businesses up-skill in-house talent, secure resources for talent retention in key industries, eliminate <u>barriers to employment</u>, expand partnerships with union training facilities, and more.
- Awarded federal funding to create <u>1,417 apprenticeships</u> in new sectors with an emphasis on recruiting Michiganders from historically underrepresented groups.
- Signed a bipartisan <u>supplemental budget</u> expanding apprenticeships and investing in SmartZones for entrepreneurs.
- Created the <u>Entrepreneurship & Innovation Program</u> which led to over 1,300 high-tech companies being formed in Michigan, and over 20,000 new full time equivalent jobs.
- <u>Proposed</u> investments in regional economic development, small and micro businesses, community revitalization efforts, and a fund for special events.

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